

BUSINESS NEWS UPDATE

“The key to doing great work is to love what you do.”

Sebi’s concerns on mis-selling are valid, but a bigger pool of credible investment advisors needs easing of rules

Securities and Exchange Board of India (Sebi) chairperson Madhabi Puri Buch’s harsh words at an event held by registered investment advisors (RIAs) quite sum up the mood of the market regulator. It is also reminiscent of her predecessors’ tough talk when the private sector mutual fund industry was at its nascent stages, and there was mis-selling galore. There is no doubt that financial advisory has become a necessity in India. The fact that there are only 1,300-odd advisors is a shame. Worse, as Buch pointed out at the event last week, only 900-odd, or 65%, were registered

Source: [Financial Express, October 09, 2023](#)

‘GE is now one of the largest wind turbine OEMs in India’

US conglomerate General Electric (GE) is supporting India’s energy transition journey through technology solutions that cover multiple pathways for onshore and offshore wind, wind turbine blade design and manufacturing. “We see tremendous potential to ramp up our footprint in the wind energy sector, especially, by strengthening domestic manufacturing,” Deepak Maloo, regional leader, Onshore Wind Business, APAC, GE Renewable Energy, tells Sudhir Chowdhary in a recent interview. GE’s wind turbine manufacturing operations in India. GE’s wind energy systems power more than 7 million homes in India, with ~4 GW of installed base.

Source: [Financial Express, October 09, 2023](#)

Working with the UN to share India’s best economic practices with the South is fine, but India should also be willing to study the experiences of southern countries that have surpassed it

Countries espousing multipolarity against the lone superpower are themselves divided on leadership of the so-called Global South—which is a fuzzy term for low and middle-income countries stretching from Latin America to Asia. India’s Asian rival, China aims to lead that large and diverse group. But India also faces challenges to its attempt to lead the South from Brazil, a friendly partner in BRICS, and Indonesia, its second-largest trading partner in southeast Asia. Brazil and Indonesia are smaller, less heavily populated, and less militarised than India and China. But they are economically ahead of India and can shore up their global influence through economic means and bid for a front-rank place in the South.

Source: [Financial Express, October 09, 2023](#)

Godrej Tyson Foods looks to capture international market with vegetarian frozen snacks

Godrej Tyson Foods Ltd (GTFL), the company behind the Godrej Yummiez brand, said it plans to increase its the footprint for vegetarian frozen snacks and plans to export it to South East Asian Nations and Australia. It currently exports to the UK, Middle East and USA. It is also looking to introduce a sachet size for its sausages range to make it affordable and penetrate further into the category. Godrej Tyson Foods Ltd (GTFL) is a joint venture of Godrej Agrovet Ltd. and Tyson Foods, USA since 2008. It retails Yummiez brand of frozen snacks and Real Good Fresh Chicken.

Source: [Financial Express, October 09, 2023](#)